Transas is a world-leading provider of high tech equipment, software applications, integrated solutions and services for the maritime industry.

We recognise that modern slavery is a crime and a violation of fundamental human rights. It takes various forms, such as slavery, servitude, forced and compulsory labour, child labour and human trafficking, all of which have in common the deprivation of a person's liberty by another to exploit them for personal or commercial gain. Modern slavery therefore has no place in our business or supply chain, and our policy is to source products and services from organisations that meet our ethical standards and not to engage with organisations which use child labour or forced labour.

The vast majority of the products we source are operational products and components procured centrally in support of the solutions we provide to customers. Such items comprise mainly computer, electronic and other technical equipment from a group of around 90 suppliers. We have various policies and procedures which govern how we evaluate, select, classify, manage and monitor our suppliers.

During the financial year ended 31 December, we have taken steps to assess and manage the risk of slavery and human trafficking in our supply chain. Overall, we believe the risk in our business is relatively low having regard to factors such as the type of products, geographical locations and quality of our suppliers and their reputations. However, we have decided to take further steps such as expanding our vendor assessment process to include items on modern slavery and adding relevant terms to our purchase contracts. We will continue to look at ways to reduce the risk and implement any procedures that we consider to be necessary to do so.

This statement is made pursuant to Section 54(1) of the Modern Slavery Act 2015 in the UK and constitutes Transas's slavery and human trafficking statement for the financial year ending 31 December 2016.

Frank Coles, CEO
For and on behalf of the board of directors